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Consolidated Financial Results for the Three Months Ended June 30, 2022 [Japanese GAAP]

August 09, 2022

Company name: The Ehime Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8541

URL: <https://www.himegin.co.jp>

Representative: Yoshinori Nishikawa

President

Contact: Kazuhiko Miyake

Planning & PR Department Officer

Phone: 089-933-1111

Scheduled date of filing quarterly securities report: August 09, 2022

Scheduled date of commencing dividend payments: —

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Three Months Ended June 30, 2022 (April 01, 2022 to June 30, 2022)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2022	11,968	14.8	3,343	45.4	2,268	41.3
June 30, 2021	10,424	(5.5)	2,299	94.1	1,604	48.5

(Note) Comprehensive income: Three months ended June 30, 2022: ¥ (9,255) million [-%]
Three months ended June 30, 2021: ¥ (1,447) million [-%]

	Basic earnings per share
Three months ended	Yen
June 30, 2022	58.05
June 30, 2021	41.10

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
June 30, 2022	2,703,804	125,069	4.6
March 31, 2022	2,888,850	134,907	4.7

(Reference) Equity: As of June 30, 2022: ¥ 124,848 million
As of March 31, 2022: ¥ 134,695 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	15.00	-	15.00	30.00
Fiscal year ending March 31, 2023	-				
Fiscal year ending March 31, 2023 (Forecast)		15.00	-	15.00	30.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Yen
Six months ended September 30, 2022	3,900	(19.7)	2,600	(21.3)	66.56
Full year	7,800	(16.4)	5,200	(10.0)	133.12

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2022: 39,426,777 shares

March 31, 2022: 39,426,777 shares

2) Total number of treasury shares at the end of the period:

June 30, 2022: 357,397 shares

March 31, 2022: 357,246 shares

3) Average number of shares during the period:

Three months ended June 30, 2022: 39,069,458 shares

Three months ended June 30, 2021: 39,038,497 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2022	As of June 30,2022
Assets		
Cash and due from banks	339,772	102,918
Call loans and bills bought	-	3,417
Monetary claims bought	36,199	36,686
Trading securities	98	96
Securities	593,531	616,884
Loans and bills discounted	1,833,546	1,855,183
Foreign exchanges	7,097	5,505
Lease receivables and investments in leases	6,898	7,107
Other assets	44,067	40,835
Tangible fixed assets	29,208	29,194
Intangible fixed assets	2,140	2,237
Deferred tax assets	152	4,327
Customers' liabilities for acceptances and guarantees	11,142	14,359
Allowance for loan losses	(15,007)	(14,949)
Total assets	2,888,850	2,703,804
Liabilities		
Deposits	2,245,967	2,288,583
Negotiable certificates of deposit	329,853	172,542
Call money and bills sold	-	2,733
Cash collateral received for securities lent	1,239	1,378
Borrowed money	128,393	63,693
Foreign exchanges	77	136
Other liabilities	31,275	30,299
Provision for bonuses for directors (and other officers)	50	-
Retirement benefit liability	1,364	1,366
Provision for retirement benefits for directors (and other officers)	11	7
Provision for share-based compensation	180	194
Provision for loss on interest repayment	9	9
Provision for reimbursement of deposits	163	163
Deferred tax liabilities	1,009	64
Deferred tax liabilities for land revaluation	3,204	3,201
Acceptances and guarantees	11,142	14,359
Total liabilities	2,753,943	2,578,734
Net assets		
Share capital	21,367	21,367
Capital surplus	15,816	15,816
Retained earnings	82,509	84,195
Treasury shares	(517)	(517)
Total shareholders' equity	119,176	120,862
Valuation difference on available-for-sale securities	9,314	(2,216)
Revaluation reserve for land	6,353	6,345
Remeasurements of defined benefit plans	(148)	(142)
Total accumulated other comprehensive income	15,519	3,986
Non-controlling interests	212	220
Total net assets	134,907	125,069
Total liabilities and net assets	2,888,850	2,703,804

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income and Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30,2021	For the three months ended June 30,2022
Ordinary income	10,424	11,968
Interest income	8,095	9,103
Interest on loans and discounts	5,779	6,014
Interest and dividends on securities	1,906	2,671
Fees and commissions	1,243	1,233
Other ordinary income	803	960
Other income	281	670
Ordinary expenses	8,124	8,625
Interest expenses	356	808
Interest on deposits	181	241
Fees and commissions payments	1,335	1,313
Other ordinary expenses	33	10
General and administrative expenses	6,078	6,182
Other expenses	320	309
Ordinary profit	2,299	3,343
Extraordinary income	19	-
Gain on disposal of non-current assets	19	-
Extraordinary losses	7	26
Loss on disposal of non-current assets	7	13
Impairment losses	-	12
Profit before income taxes	2,312	3,316
Income taxes - current	700	1,096
Income taxes - deferred	(11)	(48)
Total income taxes	689	1,047
Profit	1,623	2,269
Profit attributable to		
Profit attributable to owners of parent	1,604	2,268
Profit attributable to non-controlling interests	19	0
Other comprehensive income	(3,070)	(11,524)
Valuation difference on available-for-sale securities	(3,073)	(11,531)
Remeasurements of defined benefit plans, net of tax	2	6
Comprehensive income	(1,447)	(9,255)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,422)	(9,256)
Comprehensive income attributable to non-controlling interests	(24)	1